

**Memorandum of Understanding for the Partnership of Friendship and Cooperation  
among the City of Osaka, the Hamburg Chamber of Commerce  
and the Finanzplatz Hamburg e.V.**

The City of Osaka and the representatives of the financial industry initiatives of the Free and Hanseatic City of Hamburg, namely the Hamburg Chamber of Commerce and the Finanzplatz Hamburg e.V. (hereinafter referred to as the “Parties”), with reference to the Joint Declaration of Twinning between the Free and Hanseatic City of Hamburg and the City of Osaka on 11 May 1989, will work together in establishing a close partnership based on advancing information exchanges and fostering dialogues that connect a diverse range of organisations in the two regions. The Parties emphasise, that an efficient, reliable and innovative financial sector plays a significant role in the functioning of the local, regional and global economy and that the cross-border exchange and networking is of immense importance in a globalised world. They share the objective of becoming global financial cities and accelerating efforts to solve common challenges in the two regions through the foundation of friendly cooperative ties and respective utilization of resources.

Thus, the Parties hereby agree on the items below to conclude a Memorandum of Understanding (MOU) for the Partnership of Friendship and Cooperation.

1. Convey the Parties’ initiatives in the financial sector through opinion exchanges and information collaboration.
2. Support efforts to establish relationships with main business-focused organizations and partners (affiliated counterparts).
3. Cooperate in promoting publicity on websites and social media platforms.
4. Incorporate other initiatives that correspond to the two regions’ interests.

Ensuing the MOU exchange, the Parties shall emphasise on concrete initiatives by facilitating reviews and discussions.

This MOU shall be effective for a three-year period from the date of implementation. Until the final day of expiration, if a written notice seeking to terminate this agreement is not submitted by either Party, then from the day following the final day of expiration, this MOU shall be renewed for one more year; and henceforth the same process can be applied.

For necessary content other than the items mentioned prior, the Parties shall amicably determine revisions through further discussions.

In the Japanese and English languages, this MOU is drawn up in three originals. The three Parties shall retain one copy of each.

Signed and Dated: June 24, 2025

Chairman of Hamburg Chamber of Commerce  
Federal Republic of Germany

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Prof. Norbert AUST

Deputy Chairman of Finanzplatz Hamburg e.V.  
Federal Republic of Germany

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Mr. Nikolaus, VON DER DECKEN

Mayor of Osaka  
Japan

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Mr. YOKOYAMA Hideyuki

**Attested:**

Member of the Board, Finanzplatz Hamburg e.V.  
Chairman of the Supervisory Board, FCH Finance City Hamburg  
Minister of Finance, Free and Hanseatic City of Hamburg  
Federal Republic of Germany

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Dr. Andreas DRESSEL