Memorandum of Understanding on Partnership Port Affiliation

This Memorandum of Understanding (MOU) on Partnership Port Affiliation is enacted as of December 16, 2019, between the Port and Harbor Bureau, City of Osaka and the Jawaharlal Nehru Port Trust.

Whereas the Port of Osaka and the Jawaharlal Nehru Port both have major economies in their respective hinterlands;

Whereas the Port of Osaka and the Jawaharlal Nehru Port share similarities in their proximity to commercial and industrial areas;

Whereas the Port and Harbor Bureau, City of Osaka and the Jawaharlal Nehru Port Trust have maintained cordial relations and established steadfast ties over recent years;

Whereas the Port and Harbor Bureau, City of Osaka and the Jawaharlal Nehru Port Trust have confirmed to further consolidate their mutual relations;

Hence, both parties have confirmed to exchange a MOU on Partnership Port Affiliation for the following purposes:

- To promote trade between the Port of Osaka and the Jawaharlal Nehru Port.
- To exchange information related to port operations and management, including the environment, commercial activities, and other areas.
- To encourage interactions between companies and other entities comprising the respective port communities.
- To initiate and support actions as well as mechanisms that will lead to the development of trade and the creation of business opportunities for both parties.

Costs incurred in relation to this MOU shall be borne separately by each party unless otherwise agreed upon in advance.

Subsequently following the MOU signing, both parties shall promptly designate contact representatives, and inform corresponding contact information by letter. Moreover, if changes were to arise, notifications will be made accordingly without postponement.

Although the MOU shall be effective from the date of signature, if in the case one party requests for the termination of the MOU affiliation, they must duly notify the other party by letter. This MOU shall be annulled six months after receipt of letter by the other party.

This MOU is performed in good faith, but shall not be legally binding.

In witness whereof, both parties shall sign to declare the authenticity of this MOU, and retain one copy thereof respectively.

Toshimitsu Tanaka Sanjay Sethi

Director General Chairman

Port and Harbor Bureau, City of Osaka

Jawaharlal Nehru Port Trust

Ministry of Shipping, Government of India