

Memorandum of Understanding on the Strategic Cooperation between the Port of Osaka and the Port of Guangzhou

The Port & Harbor Bureau, City of Osaka and the Guangzhou Port Authority (hereinafter referred to as “both parties”) have shared a steady foundation of mutually beneficial relations over recent years. Moreover, with the aim of deepening friendly exchanges between the Port of Osaka and the Port of Guangzhou (hereinafter referred to as “both ports”) that could encourage greater mutual understanding and long-term collaboration moving onward, both parties shall hereby confirm the partnership port affiliation in the following:

1. Purpose

To fulfill the objective of jointly accelerating the promotion and sustainable development of both ports, and in accordance with this Memorandum of Understanding (MOU), both parties shall carry out efforts to elevate bilateral cooperation and realize mutual benefits.

2. Contents

The contents of this MOU shall not be legally binding nor impose obligations or limitations. However, with the notion of exercising good principle, both parties shall genuinely commit to the following initiatives:

- 2.1 Jointly promote the active progression of inter-port logistics and passenger transportation, as well as optimal utilization of both ports;
- 2.2 Exchange information related to port operations and management, including the environment, commercial activities, and other areas;
- 2.3 Initiate and support cordial interactions among companies and other related entities leading to substantial development and creation of business opportunities for both ports;
- 2.4 In relation to the impending societal changes and extent of necessity, the other contents will be determined through amicable consultations.

3. Contact Representatives

To realize the thorough implementation of affiliation contents that ensues after the MOU signing, both parties shall promptly designate contact representatives and inform corresponding contact information by letter. Also, if any form of changes were to arise, notifications will be made accordingly without postponement.

4. Other

For any other matters not stipulated in this MOU, decisions could be finalized through a process of separate consultations.

Although the MOU will be deemed from the date of signature, if in the case one party requests for the termination of the affiliation, they must duly notify the other party by letter; in which the MOU is annulled six months after receipt of letter by the other party.

Both parties shall sign this MOU in duplicate, and retain one copy thereof respectively making both equally authentic.

October 18, 2019

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Director General
Port & Harbor Bureau, City of Osaka

CHEN Siyong
Deputy Director-general
Guangzhou Port Authority

Acting Representative Person of
Director-general of Guangzhou Port Authority