Memorandum of Understanding (MOU) on Establishing Partnership Port Relationship between

Port of Osaka, Japan and Shandong Port, the People's Republic of China

To enhance mutually beneficial exchanges and cooperation moving onward, the Port & Harbor Bureau, City of Osaka and the Shandong Port Group Co., Ltd. (hereinafter referred to as "both Parties"), engaged through the arrangement of friendly discussions; which resulted in the decision to establish the partnership port relationship between Port of Osaka and Shandong Port (hereinafter referred to as "both Ports"). Both Parties hereby agree on the following:

- 1. Both Parties concur to enter into the partnership port relationship with the aim to promote bilateral trade and maritime links. Under this relationship, both sides intend to strengthen information and technical exchanges, and business collaboration.
- 2. Both Parties intend to proactively expand inter-port logistics and passenger transportation; as well as facilitate the optimal utilization of both Ports.
- 3. Both Parties intend to hold information exchanges centered on port operations & management that include areas such as port planning & development, port entry/departure of ships, port statistics, and eco-friendly green ports; as well as reinforce staff-level exchanges and bilateral visits.
- 4. Within the limit of their respective capabilities, both Parties intend to support interactions among companies and other related entities leading to substantial development and creation of business opportunities for both Ports.
- 5. The contents of this MOU are non-binding, nor impose obligations or limitations. Moreover, items of the partnership port relationship should be implemented based on joint agreement by both Parties.
- 6. Subsequently after the MOU signing, both Parties shall promptly designate contact representatives and inform corresponding contact details by letter. If any changes arise, notifications will be made accordingly without postponement.

This MOU is drawn up in duplicate, and one copy thereof is retained by each party. Both copies are equally authentic.

Signed on 6 December 2019, Tokyo, Japan.

IDO Nobuhiro HUO Gaoyuan

Director General for Coordination Board Chairman

Port & Harbor Bureau, City of Osaka Shandong Port Group Co., Ltd.